

2026

Board of Directors

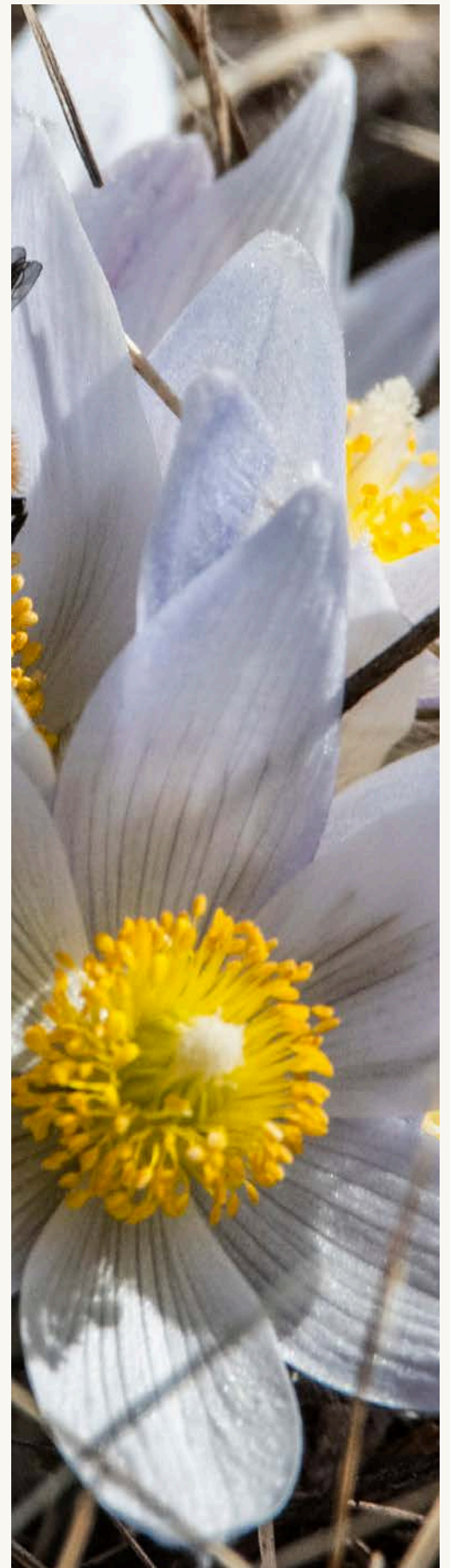
INFORMATION PACKAGE



| *A Direction Worth Choosing!*

TABLE OF CONTENTS

| | |
|--|-----------|
| WELCOME TO CROSSROADS COUNTRY | 01 |
| VISION, MISSION & VALUE PROPOSITION | 02 |
| A DIRECTION WORTH CHOOSING! | 04 |
| DIRECTOR EXPECTATIONS | 05 |
| TERMS OF OFFICE & BOARD MEETINGS | 06 |
| BOARD COMMITTEES | 07 |
| QUALIFICATIONS OF CANDIDATES | 10 |
| DESIRED BOARD COMPETENCIES | 11 |
| DIRECTOR KNOWLEDGE & SKILLS | 12 |
| NOMINATION & ELECTION PROCESS | 13 |





Crossroads Country is not just a place,
it's a feeling.

A close knit community of people, regardless of
physical location, who through all seasons are
united by prairie values.



Photo Credit: Ila Van Der Voort
2025 Calendar Contest Winner



Crossroads
CREDIT UNION

Vision

Everyone in Crossroads Country has the Financial Confidence to succeed in any direction they choose.

Mission

Life Changing Conversations, one Member at a time.

Value Proposition

We meet members at life's Crossroads. We believe in relationships, not transactions. We use technology to create space for connection. We grow together. We invest in our communities because they're better off with us in them. We're building something bigger than banking - This is Crossroads Country

Crossroads Core Values

Grassroots

We are deeply rooted in people helping people, we continue to think outside the box. We believe in local decision making, we are small enough to understand and large enough to make a difference.

Integrity

Our members are our story; we are committed to seeing them achieve their goals, it's our job to be fully transparent with our members about their finances.

Passionate

We love being on a first name basis with our members, it is our goal to know our members better than anyone else, because in doing so we can provide tailored and accessible service and advice.

Reputable

Our goal is to provide financial literacy that enables confidence, which leads to better communities and economies.

Quality

We aim to never stop enhancing what we have to offer, we are always improving to make things better and easier for our members every day. Our goal is to prepare our members for the next chapter of their stories.

A DIRECTION *worth choosing!*

Our members are at the heart of everything we do—their needs guide every decision we make.

We strive to understand our members better than anyone else, ensuring they feel supported at every stage of their financial journey.

Our purpose is clear: to make a meaningful difference—not only in the lives of our members but also in the communities we serve. For us, it has always been about people helping people.

Our stakeholders share this vision because they see the value of building mutually rewarding relationships—strengthening communities while securing their own financial futures.

Today, we proudly serve more than 6,800 members through branches in Preeceville, Canora, and Wadena.

Looking ahead to 2026, our Sturgis advice center stands as a beacon of innovation and community strength—delivering cutting-edge solutions, fostering meaningful connections, and empowering every member to thrive in a rapidly changing world. With 59 dedicated employees across these communities, our team is the driving force behind our success. They are our shining stars, living our mission of helping people—one member at a time.

Through our Community Investment Fund (CIF), we reinvested over \$78,000 into local initiatives in 2025, reinforcing our commitment to growth and support.

At Crossroads, we offer a full suite of financial solutions—from everyday banking and financial planning to estate and trust services, as well as investment strategies.

Director Expectations:

The Board of Directors are elected by and accountable to the membership. The board's role is to govern in the capacity of policymakers, ambassadors, strategic thinkers as well as partner with the CEO. A board holds management accountable while overseeing operations and ensuring management is moving the organization in the right direction.

Directors Shall:

- Act with integrity and in good faith with a view to the best interests of the credit union.
- Exercise the care, diligence and skill that a prudent person would exercise in comparable circumstances.
- Ensure compliance with the Credit Union Act, the regulations, the articles and the bylaws.
- Comply with the orders of the registrar and of Credit Union Deposit Guarantee Corporation (CUDGC) and with the standards of sound business practice.

Roles & Responsibilities:

A board member is an individual elected by Crossroads members and is responsible to represent the best interest of our credit union members.

These board members select and retain a qualified CEO and evaluate his/her effectiveness and performance. They also ensure the credit union has a sound control environment that supports effective strategic, capital, and risk management processes. The board helps to establish a corporate mission and business objectives and evaluates and approves the strategic plan.

- Monitors and evaluates operating and financial results.
- Reviews and approves policies.
- Monitors compliance with legislation, articles, standards and codes.
- Establishes the mandate and plans for internal and external audits to ensure processes, procedures and controls are being followed.

Terms of Office:

Directors are voted in by the membership and serve a term of three (3) years.

The Board of Directors, composed of 10 members, is the legal body vested with the responsibility of establishing policy and direction of Crossroads Credit Union in accordance with the Credit Union Act and bylaws as set out by provincial legislation and the supplemental bylaws as set out by the general membership.

The composition of the board is as follows:

- Central District (Canora) - 4 directors
- North District (Preeceville) - 2 directors
(Sturgis) - 2 directors
- West District (Wadena) - 2 directors

Director Training:

The Credit Union Director Achievement (CUDA) Program is designed for professionals sitting on a credit union board and offers the most current thinking about credit union corporate governance. Directors are expected to achieve the 3 levels of CUDA training. Level A, B and C, completing one level each year within their first term.

Attendance at credit union system meetings, conferences and seminars provide opportunities to support director development. Short-term training sessions are also provided by management at many of our regular board meetings.

Meetings:

Board Meetings:

Directors can expect to attend eleven (11) board meetings each year. Attendance can occur in person or virtually through Microsoft Teams. Directors are encouraged to be engaged/to be committed to attend all board meetings.

Meeting Composition:

- Regular Board Meetings - 11 board meetings per year, approximately 2 hours in length
- Committee Meetings - 2 to 4 meetings per year
- Strategic Planning Days - 2 full days - in-person (Spring)
- Board of Director Development (Training) - 2 hours per month
- Meeting Preparation - 2 to 3 hours per month

Board Committees:

Much of the work is accomplished through committees that have an assigned function and specializes in the area of the operation, bringing forward its recommendations to the Board of Directors for final approval.

Once elections have completed at the Annual General Meeting (AGM), (typically in April each year), the re-organizational meeting of all directors will occur where committee members will be established upon the conclusion of the election of the Board President, Vice President and 2nd Vice President. Generally, committee meetings can be attended virtually through Microsoft Teams, but some may be requested to be in person at a branch. A board or committee package is provided one week in advance to allow directors time to review prior to the meeting. These documents are located on the secure Crossroads Board site. Our IT department provides directors with an electronic device for Crossroads Credit Union use.

Directors are encouraged to attend all committee meetings to which they are assigned.

Executive Committee:

The executive committee consists of the Board President, Vice President and 2nd Vice President. This committee provides oversight in the following areas and meets as needed:

- Act on behalf, and for, the board of directors
- Board stewardship (maintain and preserve long term relationships);
- Succession planning for the CEO
- Organization culture and compensation
- Performance and Employment of the CEO measurement: Completes regular performance reviews for the CEO including coaching, compensation, learning and development.

Nominating and Governance Committee:

The primary purpose of the Nominating and Governance Committee are to:

- Monitor compliance with good corporate governance standards
- Identify individuals qualified to become Board members
- Develop and recommend to the Board corporate governance guidelines applicable to Crossroads Credit Union

The Nominating and Governance Committee recommend to the Board of Directors, nominees for election at the AGM.



Audit and Risk Committee:

This committee is a standing committee whose primary purpose is to:

- Oversee the financial reporting processes and internal controls over financial reporting and undertake the audit of Crossroads Credit Union financial statements as they pertain to the Credit Union Act, the Credit Union regulations, the Credit Union Insurance Business Regulations and the Standards of Sound Business practice.
- Ensure that the credit union's risk management framework is appropriate to optimize liquidity, market, credit, operational, location and strategic risk for the protection of shareholders and for shareholder value.



Community Investment Fund Committee:

The Community Investment Fund (CIF) Committee supports non-profit organizations by donating funds to community-led projects. Member organizations may apply annually. The CIF Committee meets to consider candidate requests and approve disbursement of funds.

Conduct Review Committee:

The Conduct Review Committee's purpose is to review and monitor in compliance with legislation and to ensure that all proposed related party transactions are fair to Crossroads Credit Union and that the relationship has not affected the exercise of the best judgement of Crossroads Credit Union.

Related party transactions will be reviewed and monitored by the conduct review committee for compliance with legislation, standards of sound business practice or committee policies and procedures.

Remuneration:

The board of directors are elected by and are accountable to our members, whom they serve. Directors receive remuneration. Directors are provided with remuneration to cover costs associated with being on the board, such as mileage and a per diem allowance for attending meetings or conferences. Per diem allowances are as follows:

- Full day meetings (8 hours) - \$185
- 1/2 day meetings (4 hours) - \$110
- Board Meetings - \$185
- Committee Meetings (w/exceptions) \$90
- Mileage - per Government guidelines

Board Qualifications of Candidate:

The following criteria is a summary of the requirements of bylaws and are in addition to the requirements contained in The Credit Union Act, 1009 (section 102):

Each nominee and director shall:

- have been a member of Crossroads Credit Union for a minimum of two (2) years at the closing date for nominations
- use Crossroads Credit Union as their primary financial institution
- not be involved in legal proceedings against Crossroads Credit union or any of its affiliates or subsidiaries, in the previous 12 months
- not be a spouse of a person involved in legal proceedings against Crossroads Credit Union or any of its affiliates or subsidiaries
- not have any loans or arrears (in excess of 90 days) with Crossroads Credit Union in the current year or the previous year or have any judgement registered against them.
- not be an employee of Crossroads credit Union within 24 months of the closing date for nominations
- not be a Director or employee of a business selling competitive products or services except as a representative of Crossroads Credit Union
- not be a spouse of a key management person of Crossroads Credit Union

2026 Director Vacancies and Nominations:

The Management and Board of Directors of Crossroads Credit Union encourage members to apply for positions to which they qualify. In 2026, there are 4 positions available:

- Two positions in the Central District (Canora)
- One position in the North District (Preeceville/Sturgis)
- One position in the West District (Wadena)

The Nominating and Governance Committee, reviews each nomination to ensure eligibility and suitability for our Board of Directors. Candidates should review the following pages on desired board competencies and desired experience and expertise prior to submitting their nomination.

Desired Board Competencies:

The Crossroads nomination process is an opportunity to support continued success and growth by electing members that will best fill the important role of a Director. The strongest boards consist of a diverse group of individuals with a variety of skills, personal attributes, and experience.

Below are some attributes that would be beneficial to our board of directors. As a guide, no one person typically has all of these attributes. Where do you see your strengths?

- Technology Oversight
- Legal and Regulatory Oversight
- Risk Oversight
- Strategic Thinking and Planning
- Human Resources Oversight
- Decision Making and Communication
- Critical Thinking
- Financial Acumen
- Political Savvy
- Preparedness
- Leadership
- Financial Oversight
- Strategic Orientation and Agility
- Judgement
- Logical Thinking
- Commitment to Learning & Development
- Adaptability to ChangeCredit Union Knowledge of Core Business
- Independent Thinking
- Self & Team Awareness

2026 Director Knowledge:

The role of the board and its directors is to provide strategic direction to Crossroads in a way that helps it bring value to its members and success to the credit union. This involves understanding the business, its environment and the future opportunities and challenges the credit union may face. Being a director is a rewarding experience with opportunities for learning, gaining experience, contributing to your community and personal growth. Director positions demand a significant investment in time, energy and dedication. Moreover, it is a tremendous opportunity to contribute to the success of Crossroads Credit Union.

Specific Skills & Experience

In 2026, the board welcomes and encourages all qualified members and is particularly interested in hearing from prospective candidates who have demonstrated experience and expertise in one or more of the following areas:

Strategic Thinking Oversight:

Effective strategic thinking requires a combination of analytical, communication, and problem-solving skills. These skills help in analyzing complex situations, communicating strategic ideas, and solving problems that may arise.

Financial Oversight:

Financial oversight refers to the board's responsibility for monitoring and guiding Crossroad's financial health, ensuring compliance with regulatory requirements, and interpreting financial reports to make informed decisions. When recruiting new board members at Crossroads, this competency is considered critical for effective governance.

Risk Oversight:

Risk Oversight is a essential competency for directors at Crossroads Credit Union. The board is responsible for understanding and monitoring the organization's risk management framework, ensuring alignment with strategic objectives and regulatory requirements. Directors must be able to interpret risk reports, assess emerging risks, and contribute to setting the Crossroad's risk appetite. Strong risk oversight helps safeguard financial stability, supports informed decision-making, and ensures the long-term resilience of Crossroads Credit Union.

2026 Nomination and Election Process:

| | Activity | Action Required |
|----------------|--|---|
| February 11 | <u>Nominations begin</u> at Midnight February 11 | Review Board Information Package including qualifications. Submit application with introduction video. |
| March 4 | <u>Nominations end</u> at 12 Noon on March 4 | Ensure all materials are submitted by the deadline in-branch or email to: corporatesupport@crossroadscu.ca |
| March 6 to 13 | Nominating & Governance Committee reviews applications and contact candidates to discuss application | Expect to receive a phone call and potential in person meeting from the Nominating & Governance Committee |
| March 13 to 20 | Discussion Period between candidate and Nominating & Governance Committee | Meeting with Nominating & Governance Committee and candidate. |
| March 18 | Member Voting Period via electronic ballot <u>begins</u> at Midnight March 18 | Vote! |
| March 30 | Member Voting Period via electronic ballot <u>ends</u> at Midnight March 30 | Vote by March 30th |
| April 2 | No later than April 2, <u>election</u> results will be communicated to candidates | All candidates will be contacted regarding results. |
| April 8 | <u>Annual General Meeting</u> , held virtually. Election results will be announced to the membership | Successful candidates will be contacted regarding next steps! |